

**Town of Gordon, Douglas County, Wisconsin**

**NOTICE OF PUBLIC HEARING ON THE 2024 PROPOSED BUDGET**

Notice is hereby given that on **Tuesday, November 19, 2024, at 6:30 p.m.** at the Gordon Town Hall, a **PUBLIC HEARING** on the **2025 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's Office. Immediately following the Public Hearing, a Special Town Elector Meeting will convene for the purpose of approving the town tax levy. The Town Elector Meeting Agenda will be posted

	Adopted 2024 Budget	Proposed 2025 Budget	+/- % Change
<b><u>REVENUES</u></b>			
<b>41000</b> Taxes			
General Property Tax Levy	\$ 715,205	\$ 542,309	-24.17%
Other Taxes & MFL/PFC	37,559	38,423	2.30%
<b>43000</b> Intergovernmental Revenues	552,629	634,056	14.73%
<b>44000</b> Licenses & Permits	4,500	5,000	11.11%
<b>46000</b> Public Charges for Services	72,000	71,250	-1.04%
<b>48000</b> Miscellaneous Revenues	56,200	52,300	-6.94%
<b>49000</b> Other Financing: Long Term Debt	0	425,000	
<b>Total Revenues</b>	<b>\$ 1,438,093</b>	<b>\$ 1,768,338</b>	<b>22.96%</b>
<b>49000</b> Apply cash fund balance	34,201	53,371	
<b>Total Revenues &amp; Cash Balance Applied</b>	<b>\$ 1,472,294</b>	<b>\$ 1,821,709</b>	

<b><u>EXPENDITURES</u></b>			
<b>51000</b> General Government	212,094	172,449	-18.69%
<b>52000</b> Public Safety	249,074	306,454	23.04%
<b>53000</b> Public Works-Highway & Sanitation	596,198	759,449	27.38%
<b>54000</b> Health & Human Services	21,858	9,000	-58.83%
<b>55000</b> Culture, Recreation & Education	51,200	51,200	0.00%
<b>56000</b> Conservation & Development	-	-	
<b>57000</b> Capital Outlay	37,500	391,690	944.51%
<b>58000</b> Debt Service	304,370	131,467	-56.81%
<b>59000</b> Other Financing Uses (Uncallocated)	-	-	
<b>Total Expenditures</b>	<b>\$ 1,472,294</b>	<b>\$ 1,821,709</b>	<b>23.73%</b>

**Net Income** \$ - \$ (0)

<b><u>Estimated Cash Fund Balance</u></b>	<b><u>2024</u></b>	<b><u>2025</u></b>
Cash-beginning of year	\$ 158,469	\$ 208,593
Est. Revenues for Year	1,457,161	1,768,338
Est Expenditures for year	(1,393,988)	(1,821,709)
Payroll Liabilities Paid	(13,050)	
<b>Est. Cash-End of Year</b>	<b>\$ 208,593</b>	<b>\$ 155,221</b>

<b><u>Long-Term Debt</u></b>	<b><u>2024</u></b>	<b><u>2025</u></b>
Principal outstanding January 1	\$ 529,719	\$ 245,366
Principal paid	\$ (284,353)	\$ (122,086)
Principal incurred	\$ -	\$ 425,000
Principal outstanding December 31	<b>\$ 245,366</b>	<b>\$ 548,280</b>
Interest Paid	\$ 20,017	\$ 9,381

Denise Wohlbier, Town Clerk

Posted this 1st day of November, 2024

I certify that this agenda was posted at the appropriate Town's bulletin boards, ICO and Town website.